



PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

B-14/A, CHHATRAPATI SHIVAJI BHAWAN, QUTAB INSTITUTIONAL AREA,

KATWARIA SARAI, NEW DELHI - 110016

TENDER FOR PROVIDING MANPOWER SERVICES TO PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY THROUGH GEM PORTAL

(Reference; Tender for providing Manpower services to PFRDA uploaded on GeM Portal on 20th Feb, 2023)

With Reference to the Tender for providing MANPOWER SERVICES to Pension Fund Regulatory and Development Authority through GeM Portal, the prospective bidders are requested to take note of the following: -

Sl No.	As per additional terms and conditions	Terms and Conditions as per GeM	Remarks to be read/considered as a part of corrigendum
1	Section: II, point no. 1: The contract will be for a period of two years from the date of commencement unless curtailed or terminated by PFRDA due to deficiency of service, poor quality of manpower deployed, breach of contract etc. As provided in the contract and non-compliance of any relevant labor laws, or change in requirements of PFRDA or any other reasons stipulated in the contract to be entered into with the successful bidder as mentioned in this document. Section: II, point no. 2: The contract shall automatically expire after two years from the date of commencement of the contract, unless extended further by mutual consent of contracting agency and PFRDA.	Contract period will be 2 years 1 day	In additional terms and conditions, contract period shall be read as 2 years and 1 day which is in line as per the provisions in GeM.
2	Section: II, point no. 48: The successful bidder who is awarded the contract shall be required to deposit a Performance Security Deposit @ 3% of the total value of the contract (GST extra) in the form of account payee demand draft, fixed deposit receipt from a commercial bank, bank guarantee issued from any of the commercial bank in India drawn in favour of PFRDA, New Delhi covering the period of contract and 60 days beyond the contract period. In case, the contract is further extended beyond the initial period, the	EMD & Performance security should be in favor of Beneficiary, wherever it is applicable	In the additional terms and conditions, same may be read as under: The successful bidder who is awarded the contract shall be required to deposit a Performance Security Deposit @ 3% of the total value of the contract (including GST) in the form of account payee

	<p>Bank Guarantee will have to be accordingly extended / renewed by the successful service provider. All incidental charges whatsoever such as premium, commission etc. with respect to the Bank Guarantee shall be borne by the successful bidder. Non-deposit of PBG within the stipulated time shall render the contract invalid at the discretion of PFRDA.</p>	<p>demand draft, fixed deposit receipt from a commercial bank, bank guarantee issued from any of the commercial bank in India drawn in favour of PFRDA, New Delhi covering the period of contract and 60 days beyond the contract period. In case, the contract is further extended beyond the initial period, the Bank Guarantee will have to be accordingly extended / renewed by the successful service provider. All incidental charges whatsoever such as premium, commission etc. with respect to the Bank Guarantee shall be borne by the successful bidder. Non deposit of PBG within the stipulated time shall render the contract invalid at the discretion of PFRDA.</p>
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Sd/-

GM-Administration

Date of Corrigendum :-3rd March,2023